Fiscal Operations Report and Application to Participate (FISAP)

Report: Award Year July 1, 2007 through June 30, 2008; Application: Award Year July 1, 2009 through June 30, 2010

Part I. Identifying Information, Certification and Warning

Section A. Identifying Information

1(a) Name and address of school

_____
_____
_____
_____

1(b) Mailing address (if different from 1(a))

_____
_____
_____
_____

2. OPEID Number _____

3. Type of school (select one)

__ 3.1 public
__ 3.2 private/non-profit
__ 3.3 proprietary

(Select one <u>if</u> proprietary)

__ (a) art
__ (b) business
__ (c) cosmetology
__ (d) trade and technical
__ (e) other

4. Length/type of longest program (select one)

__ 4.1 less than 1 year
__ 4.2 1 year but less than 2 years
__ 4.3 2 years but less than 3 years
__ 4.4 3 years but less than 4 years
__ 4.5 4 years (no higher than a baccalaureate degree)
__ 4.6 5 years or more
__ 4.7 post-baccalaureate only

5. Additional locations

Schools with separately eligible additional locations that will be funded under this application must list these locations and their addresses and OPEID Numbers on the screen. You may not file a separate application for any separately eligible school listed herein.

We have entered a list of separately eligible additional locations included in this application. __ yes __ no

6. Financial Aid Administrator

Name _____
E-mail address _____
Telephone No. _____
Fax No. _____

7. Name and address of private financial aid consultant firm, if any

Name _____
Address 1 _____
Address 2 _____
City _____ State _____ Zip _____

Section B. Certification and Warning

Applicants must review the requirements for certification regarding lobbying included in the regulations cited below before completing this form. Applicants must sign this form to comply with the certification requirements under 34 CFR Part 82, "New Restrictions on Lobbying." This certification is a material representation of fact upon which the Department of Education relies when it makes a grant or enters into a cooperative agreement.

As required by Section 1352, Title 31 of the U.S. Code, and implemented at 34 CFR Part 82, for persons entering into a Federal contract, grant or cooperative agreement over $100,000, as defined at 34 CFR Part 82, Sections 82.105 and 82.110, the applicant certifies that:

(a) No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the making of any Federal grant, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal grant or cooperative agreement;

(b) If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal grant or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions (Available at the following link: http://www.ed.gov/fund/grant/apply/appforms/sflll.doc); and

(c) The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subgrants and contracts under grants and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

As the duly authorized representative of the applicant, I hereby certify that the applicant will comply with the above certification. I further certify that the information contained in this electronic FISAP is in compliance with governing legislation and regulations and is true and accurate. I understand that all information associated with this FISAP is subject to audit and program review by representatives of the Secretary of Education.

WARNING: Any person who knowingly provides false or misleading information on this FISAP will be subject to a fine of up to $10,000 or imprisonment of up to 5 years or both under provisions of Section 1001, Title 18 of the U.S. Code.

8. Chief Executive Officer (includes President, Chancellor, and Director)

Signature _____ Date signed _____
Name _____ Telephone No. _____
Title _____ Fax No. _____
E-mail address _____

Mail signed form to

FISAP Administrator
3110 Fairview Park Drive
Suite 950
Falls Church, VA 22042

Application to Participate, Part II

Name of school _____
OPEID Number _____ State _____

Part II. Application to Participate for Award Year July 1, 2009 through June 30, 2010

Section A. Request for Funds for the 2009-2010 Award Year

1. Federal Perkins Loan Level of Expenditures **$ _____**

2. Federal Perkins Loan Federal Capital Contribution **$ _____**

3. FSEOG federal funds **$ _____**

4. FWS federal funds **$ _____**

Section B. Federal Perkins Loan Program Liquidation Request

(Applies only to certain schools; see instructions)

5. My school wishes to discontinue participation in the Federal Perkins Loan Program. __ yes __ no

Section C. Waiver Request for the Underuse of Funds

My school has returned more than 10 percent of its Federal Perkins Loan, FSEOG, or FWS allocation for the 2007-2008 award year.

6. My school wishes to apply for a waiver of the penalty for the underuse of funds and will provide, on the Additional Information screen, a written explanation of the circumstances. __ yes __ no

Application to Participate, Part II (continued)

Name of school _____
OPEID Number _____ State _____

Part II. Application to Participate for Award Year July 1, 2009 through June 30, 2010

Section D. Information on Enrollment

My school's calendar is __ Traditional __ Non-Traditional

Schools with a traditional calendar that had 2007-2008 enrollment, fill in Field 7.

	Undergraduate (a)	Graduate/Professional (b)
7. Total number of students, 2007-2008	_____	_____

Schools with a traditional calendar that did not have 2007-2008 enrollment, fill in Field 8.

	Undergraduate (a)	Graduate/Professional (b)
8. Estimated number of students, 2008-2009	_____	_____

Schools with a non-traditional calendar that had 2007-2008 enrollment, fill in fields 9 through 20.

	Continuing Students (a)	New Starts (b)
9. July 1, 2007	_____	_____
10. August 1	_____	_____
11. September 1	_____	_____
12. October 1	_____	_____
13. November 1	_____	_____
14. December 1	_____	_____
15. January 1, 2008	_____	_____
16. February 1	_____	_____
17. March 1	_____	_____
18. April 1	_____	_____
19. May 1	_____	_____
20. June 1, 2008	_____	_____
21. TOTAL	_____	_____

Section E. Assessments and Expenditures

	Undergraduate (a)	Graduate/Professional (b)
22. Total tuition and fees for the award year July 1, 2007 to June 30, 2008	$_____	$_____
23. Total Title IV, Part A, Subpart I, Grants	$_____	
(a) Total Federal Pell Grant expenditures for the 2007-2008 award year	$_____	
(b) Total ACG expenditures for the 2007-2008 award year	$_____	
(c) Total National SMART Grant expenditures for the 2007-2008 award year	$_____	
24. Total expended for state grants and scholarships made to undergraduates for the award year July 1, 2007 to June 30, 2008	$_____	

Section F. Information on Eligible Aid Applicants Enrolled in Your School for Award Year 2007-2008

	Dependent Undergraduate Without Baccalaureate/ 1st Prof. Degree (a)	Dependent Undergraduate With Baccalaureate/ 1st Prof. Degree (b)	Independent Undergraduate Without Baccalaureate/ 1st Prof. Degree (c)	Independent Undergraduate With Baccalaureate/ 1st Prof. Degree (d)	Independent Graduate/ Professional (e)
25. Students with an "Automatic" Zero EFC	_____	_____	_____	_____	_____

Taxable and Untaxed Income

26. $0 - $2,999	_____	_____
27. $3,000 - $5,999	_____	_____
28. $6,000 - $8,999	_____	_____
29. $9,000 - $11,999	_____	_____
30. $12,000 - $14,999	_____	_____
31. $15,000 - $17,999	_____	_____
32. $18,000 - $23,999	_____	_____
33. $24,000 - $29,999	_____	_____
34. $30,000 - $35,999	_____	_____
35. $36,000 - $41,999	_____	_____
36. $42,000 - $47,999	_____	_____
37. $48,000 - $53,999	_____	_____
38. $54,000 - $59,999	_____	_____
39. $60,000 and over	_____	_____
40. TOTAL	_____	_____

Taxable and Untaxed Income

$0 - $999	_____	_____	_____
$1,000 - $1,999	_____	_____	_____
$2,000 - $2,999	_____	_____	_____
$3,000 - $3,999	_____	_____	_____
$4,000 - $4,999	_____	_____	_____
$5,000 - $5,999	_____	_____	_____
$6,000 - $7,999	_____	_____	_____
$8,000 - $9,999	_____	_____	_____
$10,000 - $11,999	_____	_____	_____
$12,000 - $13,999	_____	_____	_____
$14,000 - $15,999	_____	_____	_____
$16,000 - $17,999	_____	_____	_____
$18,000 - $19,999	_____	_____	_____
$20,000 and over	_____	_____	_____
TOTAL	_____	_____	_____

Fiscal Operations Report, Part III

Name of school _____
OPEID Number _____ State _____

Part III. Federal Perkins Loan Program for Award Year July 1, 2007 through June 30, 2008

Section A. Fiscal Report (Cumulative) as of June 30, 2008

Field Item	Amount (a)	Number of Borrowers (b)	Debit Balances (c)	Credit Balances (d)
1.1. Cash on hand and in depository as of 6/30/2008			$_____	
1.2. Cash on hand and in depository as of 10/31/2008	$_____			
2. Funds receivable from federal government			$_____	
3. Funds receivable from school			$_____	
4. Funds advanced to students		_____	$_____	
5. Loan principal collected		_____		$_____
6. Loan principal assigned to and accepted by the United States		_____		$_____
Loan principal canceled for the following categories:				
7. teaching/military service (applies to loans made prior to 07/01/1972)		_____		$_____
8. certain subject matter teaching service (math, science, foreign languages, bilingual education)		_____		$_____
9. all other authorized teaching service		_____		$_____
10. military service (applies to loans made 07/01/1972 and after)		_____		$_____
11. volunteer service		_____		$_____
12. law enforcement and corrections officer service		_____		$_____
13. child/family/early intervention service		_____		$_____
14. nurse/medical technician service		_____		$_____
15. death/disability		_____		$_____
16. bankruptcy		_____		$_____
17. surviving spouses of public service victims of 9-11 terrorist attacks		_____		$_____
18. loans discharged due to closed schools		_____		$_____
19. Loan principal adjustments – other		_____		$_____
20. Federal Capital Contributions				$_____
21. Repayments of fund capital to federal government			$_____	
22. Institutional Capital Contributions				$_____
23. Repayments of fund capital to school			$_____	
24. Interest income on loans				$_____
25. Other income				$_____
26. Reimbursements to the Fund of the amounts canceled on loans made 07/01/1972 and after				$_____
27.1. Administrative cost allowance	$_____			
27.2. Collection costs	$_____			
27.3. Administrative cost allowance and collection costs (control)			$_____	
Cost of loan principal and interest canceled for the following categories:				
28. teaching/military service (applies to loans made prior to 07/01/1972)			$_____	
29 certain subject matter teaching service (math, science, foreign languages, bilingual education)			$_____	
30. all other authorized teaching service (applies to loans made 07/01/1972 and after)			$_____	
31. military service (applies to loans made 07/01/1972 and after)			$_____	
32. volunteer service in the Peace Corps or under the Domestic Volunteer Service Act of 1973			$_____	
33. law enforcement and corrections officer service			$_____	
34. child/family/early intervention service			$_____	
35. nurse/medical technician service			$_____	
36. death/disability			$_____	
37. bankruptcy			$_____	
38. surviving spouses of public service victims of 9-11 terrorist attacks			$_____	
39. Cost of loan principal and interest assigned to and accepted by the United States			$_____	
40. Cost of loan principal and interest canceled for loans discharged due to closed schools			$_____	

Fiscal Operations Report, Part III (continued)

Name of school _____
OPEID Number _____ State _____

Part III. Federal Perkins Loan Program for Award Year July 1, 2007 through June 30, 2008

Section A. Fiscal Report (Cumulative) as of June 30, 2008

Field Item	Amount (a)	Number of Borrowers (b)	Debit Balances (c)	Credit Balances (d)
41. Other costs or losses			$_____	
42. Balancing Adjustments (Debits)			$_____	
43. Balancing Adjustments (Credits)				$_____
44. Total debits and credits (Sum of fields 1.1 through 43)			$_____	$_____

Section B. Fund Activity (Annual) During the 2007-2008 Award Year (July 1, 2007 through June 30, 2008)

	Number of Borrowers (a)	Amount (b)
1. Final adjusted Federal Capital Contribution (FCC) authorization		$_____
2. FCC transferred to:		
(a) FSEOG		$_____
(b) FWS		$_____
3. The unexpended amount of final adjusted authorized FCC for award year 2007-2008 that was NOT requested from G5 by June 30, 2008. This amount will be reduced from your total award amount next spring (see instructions).		$_____
4. Institutional Capital Contribution (ICC) deposited into the Fund between July 1, 2007 and June 30, 2008		$_____
5. Loans advanced to students from the Fund during the 2007-2008 award year (minus 2007-2008 award year refunds)		$_____
6. Administrative cost allowance claimed for the 2007-2008 award year (see instructions)		$_____
7. Total principal and interest repaid by borrowers from all sources during the 2007-2008 award year	_____	$_____
8. Total principal repaid by borrowers from all sources during the 2007-2008 award year for loans in default for more than 2 years but not more than 5 years	_____	$_____
9. Total principal repaid by borrowers from all sources during the 2007-2008 award year for loans in default for more than 5 years	_____	$_____

Fiscal Operations Report, Part III (continued)

Name of school _____
OPEID Number _____ State _____

Part III. Federal Perkins Loan Program for Award Year July 1, 2007 through June 30, 2008

Section C. Cumulative Repayment Information as of June 30, 2008

Status of Borrowers as of June 30, 2008

	Amount (a)	Number of Borrowers (b)	Amount Lent (c)	Principal Amount Outstanding (d)
1.1. Borrowers whose loans are fully retired		_____	$_____	
1.2. Loans that have been purchased	$_____			
2. Borrowers whose loans were assigned to and officially accepted by the U.S. Department of Education as of June 30, 2008 (Note: Field 2 equals the sum of Field 2.1 plus Field 2.2.)		_____	$_____	$_____
2.1. Assignments due to default or liquidation		_____	$_____	$_____
2.2. Assignments due to total and permanent disability discharge		_____	$_____	$_____
3. Total borrowers not in repayment status		_____		$_____
4. Borrowers on schedule in repayment status		_____		$_____
5.1. In default less than 240 days (monthly installments) or less than 270 days (other installments)		_____	$_____	$_____
5.2. In default 240 days or more (monthly installments) or 270 days or more (other installments), up to 2 years		_____	$_____	$_____
5.3. In default more than 2 years but not more than 5 years		_____	$_____	$_____
5.4. In default more than 5 years		_____	$_____	$_____

Cohort Default Rate (Sections D and E)

Schools with fewer than 30 borrowers who entered repayment in the 2006-2007 award year should skip to Section E.

Section D. Schools with 30 or More Borrowers Who Entered Repayment in the 2006-2007 Award Year

1.1. Number of borrowers who entered repayment in 2006-2007 _____

1.2. Number of borrowers from Field 1.1 above with loans in default by June 30, 2008 _____

1.3. Cohort default rate ((Field 1.2 / Field 1.1) x 100) _____

Section E. Schools with Fewer than 30 Borrowers Who Entered Repayment in the 2006-2007 Award Year

2.1. Number of borrowers who entered repayment in:

(a) 2004-2005 (07/01/2004-06/30/2005) _____

(b) 2005-2006 (07/01/2005-06/30/2006) _____

(c) 2006-2007 (07/01/2006-06/30/2007) _____

2.2. Number of borrowers with loans in default by:

(a) June 30, 2006 (those in 2.1(a) only) _____

(b) June 30, 2007 (those in 2.1(b) only) _____

(c) June 30, 2008 (those in 2.1(c) only) _____

2.3. Total number of borrowers who entered repayment during the three years above (fields 2.1(a) + 2.1(b) + 2.1(c)) _____

2.4. Total number of borrowers with loans in default during the three years above (fields 2.2(a) + 2.2(b) + 2.2(c)) _____

2.5. Cohort default rate ((Field 2.4 / Field 2.3) x 100) _____

Fiscal Operations Report, Part IV

Name of school _____
OPEID Number _____ State _____

Part IV. Federal Supplemental Educational Opportunity Grant (FSEOG) Program for Award Year July 1, 2007 through June 30, 2008

Section A. Federal Funds Authorized for FSEOG

1. Final adjusted FSEOG authorization $_____

Section B. Federal Funds Available for FSEOG Expenditures

2. FWS funds transferred to and spent in FSEOG +$_____

3. Federal Perkins Federal Capital Contribution funds transferred to and spent in FSEOG +$_____

4. 2008-2009 FSEOG funds carried back and spent in 2007-2008 +$_____

5. Additional 2008-2009 FSEOG funds carried back and spent for 2008 summer enrollment +$_____

6. 2006-2007 funds carried forward and spent in 2007-2008 +$_____

7. 2007-2008 funds carried forward to be spent in 2008-2009 - $_____

8. 2007-2008 funds carried back and spent in 2006-2007 - $_____

9. Additional 2007-2008 funds carried back and spent for 2007 summer enrollment - $_____

10. Total federal funds available for 2007-2008 FSEOG (fields 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9) $_____

Section C. Funds to FSEOG Recipients

11. Total funds to FSEOG recipients (fields 12 + 13) $_____

12. Nonfederal share of funds to FSEOG recipients (25 percent of Field 11) $_____

(a) Cash outlay contributed $_____

(b) Other resources designated $_____

Section D. Federal Funds Spent for FSEOG Program

13. Federal share of funds to FSEOG recipients (75 percent of Field 11) $_____

14. Administrative cost allowance claimed +$_____

15. Federal funds spent for FSEOG (fields 13 + 14) $_____

Section E. Use of FSEOG Authorization

16. Expended FSEOG authorization (fields 7 + 8 + 9 + 15) minus (fields 2 + 3 + 4 + 5 + 6) $_____

17. Unexpended FSEOG authorization (Field 1 - Field 16) (cannot be negative) $_____

Fiscal Operations Report, Part V

Name of school _____
OPEID Number _____ State _____

Part V. Federal Work-Study (FWS) Program for Award Year July 1, 2007 through June 30, 2008

Section A. Federal Funds Authorized for FWS

1. Final adjusted FWS authorization $_____

Section B. Federal Funds Available for FWS Expenditures

2. Federal Perkins Federal Capital Contribution funds transferred to and spent in FWS + $_____
3. FWS funds transferred to and spent in FSEOG - $_____
4. 2008-2009 FWS funds carried back and spent in 2007-2008 +$_____
5. Additional 2008-2009 FWS funds carried back and spent for 2008 summer employment +$_____
6. 2006-2007 funds carried forward and spent in 2007-2008 +$_____
7. 2007-2008 funds carried forward to be spent in 2008-2009 - $_____
8. 2007-2008 funds carried back and spent in 2006-2007 - $_____
9. Additional 2007-2008 funds carried back and spent for 2007 summer employment - $_____
10. Total federal funds available for 2007-2008 FWS (fields 1 + 2 - 3 + 4 + 5 + 6 - 7- 8- 9) $_____

Section C. Total Compensation for FWS

11. Total earned compensation for FWS Program $_____
- **(a) On-campus earned compensation** $_____
- **(b) Off-campus earned compensation for public or private non-profit agencies, excluding amounts reported in Field 11c** $_____
- **(c) Off-campus earned compensation for agencies that were unable to pay regular nonfederal share and had a federal share up to 90 percent** $_____
- **(d) Off-campus earned compensation for private for-profit organizations** $_____

12. Total institutional share of earned compensation (see instructions) $_____

Section D. Funds Spent from Federal Share of FWS

13. Total federal share of FWS earned compensation $_____
- **(a) Federal share paid at a rate up to 75 percent** $_____
- **(b) Federal share paid at a rate up to 100 percent for waivers of nonfederal share** $_____
- **(c) Federal share paid at a rate up to 90 percent for agencies that were unable to pay regular nonfederal share** $_____
- **(d) Federal share paid at a rate up to 50 percent for off-campus, private for-profit organizations** $_____

14. Administrative cost allowance claimed +$_____
15. Federal share of Job Location and Development (JLD) Program expenditures +$_____
16. Total federal funds spent for FWS (fields 13 + 14 + 15) $_____

Section E. Use of FWS Authorization

17. Expended FWS authorization (fields 3 + 7 + 8 + 9 + 16) minus (fields 2 + 4 + 5 + 6) $_____
18. Unexpended FWS authorization (Field 1 - Field 17) $_____

Section F. Information About the Job Location and Development (JLD) Program

19. Total expenditures for the JLD Program $_____
20. Institutional expenditures for the JLD Program (see instructions) $_____
21. Number of students for whom jobs were located or developed _____
22. Total earnings of the students in Field 21 above $_____

Fiscal Operations Report, Part V (continued)

Name of school _____
OPEID Number _____ State _____

Part V. Federal Work-Study (FWS) Program for Award Year July 1, 2007 through June 30, 2008

Section G. Information About FWS Students Employed in Community Service Activities

23. Number of students in community service employment _____

24. Federal share of community service earned compensation $_____

25. Nonfederal share of community service earned compensation $_____

Section H. Information About FWS Students Employed as Reading Tutors of Children or Employed in Family Literacy Activities

26. Number of FWS students employed as reading tutors of children or employed in family literacy activities _____

27. Federal share of earned compensation for FWS students employed as reading tutors of children or employed in family literacy activities $_____

(a) Amount of the federal share in Field 27 spent on community service employment $_____

28. Total earned compensation for FWS students employed as reading tutors of children or employed in family literacy activities $_____

Section I. Information About FWS Students Employed as Mathematics Tutors of Children

29. Number of FWS students employed as mathematics tutors of children _____

30. Federal share of earned compensation for FWS students employed as mathematics tutors of children $_____

31. Total earned compensation for FWS students employed as mathematics tutors of children $_____

Fiscal Operations Report, Part VI

Name of school _____
OPEID Number _____ State _____

Part VI. Program Summary for Award Year July 1, 2007 through June 30, 2008

Section A. Distribution of Program Recipients and Expenditures by Type of Student

Taxable and Untaxed Income Category Student Type	Federal Perkins Loan Recipients (a)	Federal Perkins Loan Funds (b)	FSEOG Recipients (c)	FSEOG Funds (d)	FWS Recipients (e)	FWS Funds (f)	Unduplicated Recipients (g)
Undergraduate Dependent							
1. $0 - $5,999							
2. $6,000 - $11,999							
3. $12,000 - $23,999							
4. $24,000 - $29,999							
5. $30,000 - $41,999							
6. $42,000 - $59,999							
7. $60,000 and over							
Undergraduate Independent							
8. $0 - $1,999							
9. $2,000 - $3,999							
10. $4,000 - $7,999							
11. $8,000 - $11,999							
12. $12,000 - $15,999							
13. $16,000 - $19,999							
14. $20,000 and over							
15. Graduate/Professional			does not apply	does not apply			
16. TOTAL (fields 1-15)							
17. Total less-than-full-time students (from fields 1-15)							
18. Total "Automatic" Zero EFC students (from fields 1-15)							

Fiscal Operations Report, Part VI (continued)

Name of school _____
OPEID Number _____ State _____

Part VI. Program Summary for Award Year July 1, 2007 through June 30, 2008

Section B. Calculating the Administrative Cost Allowance

Administrative Cost Allowance Worksheet (Worksheet must be retained for audit and program reviews)

Step 1. Calculate the amount spent in 2007-2008 on which the administrative cost allowance is based.

1. Total compensation in FWS (amount from Part V, Section C, Field 11)	$_____
2. Amount of Federal Perkins Loan funds advanced to students (amount from Part III, Section B, Field 5)	+$_____
3. Total funds to FSEOG recipients (amount from Part IV, Section C, Field 11)	+$_____
4. Total amount spent (fields 1 + 2 + 3)	$_____

Step 2. Calculate the administrative cost allowance.

Schools whose total amount spent was $2,750,000 or less

5. Enter total amount spent (Field 4)	$_____
6. Multiply	x 0.05
7. Total administrative cost allowance—go to Step 3	$_____

Schools whose total amount spent was more than $2,750,000 but less than $5,500,000

8. Enter total amount spent (Field 4)	$_____
9. Subtract	- $ 2,750,000
10. Expenditures over $2,750,000 (Field 8 - Field 9)	$_____
11. Multiply	x 0.04
12. Administrative cost allowance on expenditures over $2,750,000 (Field 10 x Field 11)	$_____
13. Add administrative cost allowance on expenditures of $2,750,000 ($2.75 million x .05)	+$ 137,500
14. Total administrative cost allowance (Field 12 + Field 13)—go to Step 3	$_____

Schools whose total amount spent was $5,500,000 or more

15. Enter total amount spent (Field 4)	$_____
16. Subtract	- $ 5,499,999
17. Expenditures of $5,500,000 or more (Field 15 - Field 16)	$_____
18. Multiply	x 0.03
19. Administrative cost allowance on expenditures of $5,500,000 or more (Field 17 x Field 18)	$_____
20. Add administrative cost allowance on expenditures less than $5,500,000 (($2.75 million x .05) + Field 12)	+$ 247,500
21. Total administrative cost allowance (Field 19 + Field 20)—go to Step 3	$_____

Step 3. Decide how much administrative cost allowance your school claimed.

22. How much administrative cost allowance did your school claim? (The amount may be the same or less than the amount calculated in Step 2.)	$_____
23. How much administrative cost allowance did your school claim in each program?	
(a) Federal Perkins Loan (must be the same as Part III, Section B, Field 6)	$_____
(b) FSEOG (must be the same as Part IV, Section D, Field 14)	$_____
(c) FWS (must be the same as Part V, Section D, Field 14)	$_____